

## Message Text

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47

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

66611

DRAFTED BY: XMB-DWRENGERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB-CEHOUSTON

XMB-WWGLICK

EB/IFD/ODF-EMLINTON

ARA/NC:MFORRESTER

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R 051957Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

UNCLAS STATE 118189

E.O. 11652: NA

TAGS: EFIN, VE

SUBJECT: EXIMBANK FINANCING FOR FIOR DE VENEZUELA

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED  
A DOLS 7,757,375 CREDIT TO FIOR DE VENEZUELA TO FINANCE 45  
PERCENT OF THE COST OF A PLANT FOR THE PRODUCTION OF PRE-  
REDUCED IRON ORE AT THE PUERTO ODAZ MATANZAS  
AREA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10  
PERCENT OF THE COST OR DOLS 1,723,860. THE BALANCE OF 45  
PERCENT OR DOLS 7,757,375 WILL BE EXTENDED BY INTERNATIONAL  
MARINE BANKING CO., LTD. AND WILL NOT BE GUARANTEED BY  
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD  
OF EIGHT YEARS, BEGINNING JUNE 30, 1977.

3. REQUEST EMBASSY ADVISE FIOR DE VENEZUELA OF THIS ACTION,  
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WHICH WILL BE DETAILED IN LETTER TO BORROWER. FURTHER ADVISE

BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR  
ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER  
STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF  
RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE  
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IRON, BANK LOANS, CREDIT AGREEMENTS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE118189  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DWRENGERS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740144-0383  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740672/aaaackce.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 AUG 2002 by PhilliR0>; APPROVED <10 JAN 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR FIOR DE VENEZUELA  
**TAGS:** EFIN, VE, US, XMB, FIOR DE VENEZUELA  
**To:** CARACAS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005